

## FORM L-1-A-RA

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

REVENUE ACCOUNT FOR THE PERIOD ENDED 30th SEPTEMBER 2013

Policyholders' Account (Technical Account)

(Rs.'000)

| Particulars  | Schedule | For the quarter<br>30.09.13 | Up to the<br>Period<br>30.09.13 | For the<br>quarter<br>30.09.12 | Up to the<br>period<br>30.09.12 |
|--|----------|-----------------------------|---------------------------------|--------------------------------|---------------------------------|
| Premiums earned – net  |          |                             |                                 |                                |                                 |
| (a) Premium  | L-4      | 124 65 11                   | 247 70 45                       | 144 49 91                      | 266 69 78                       |
| (b) Reinsurance ceded  |          | ( 78 06)                    | (1 55 08)                       | (1 44 92)                      | (1 68 63)                       |
| (c) Reinsurance accepted-                                    |          |                             |                                 |                                |                                 |
| Income from Investments                                      |          |                             |                                 |                                |                                 |
| (a) Interest, Dividends & Rent – Gross                       |          | 27 52 23                    | 49 94 45                        | 21 29 37                       | 45 25 55                        |
| (b) Profit on sale/redemption of investments                 |          | 19 56 45                    | 28 08 91                        | 91 11 42                       | 99 16 56                        |
| (c) (Loss on sale/ redemption of investments)                |          | (25 03 98)                  | (33 57 12)                      | (41 11 00)                     | (57 96 96)                      |
| (d) Transfer/Gain on revaluation/change in fair value*       |          |                             |                                 |                                |                                 |
| (e) Unrealised Gains   |          | (28 62 08)                  | (32 41 33)                      | 30 90 70                       | 36 02 72                        |
| (f) Amortisation of (premium)/discount on investments        |          | 28 84                       | 43 91                           | 49 94                          | 93 62                           |
| Other Income   |          |                             |                                 |                                |                                 |
| (a) Contribution from the Shareholders' a/c                  |          | 2 12 89                     | 2 29 95                         | 1 51 52                        | 2 06 79                         |
| (b) Unit Linked recoveries                                   |          | (1 30 69)                   | (2 69 83)                       | (1 94 81)                      | (3 91 67)                       |
| (c) Other Income   |          | 21 83                       | 31 87                           | ( 86)                          | 24 63                           |
| <b>TOTAL (A)</b>   |          | <b>118 62 53</b>            | <b>258 56 16</b>                | <b>245 31 27</b>               | <b>386 82 40</b>                |
| Commission   | L-5      | 6 79 01                     | 16 02 29                        | 9 76 96                        | 20 87 65                        |
| Operating Expenses related to Insurance Business             | L-6      | 49 77 97                    | 89 59 77                        | 36 87 82                       | 70 49 39                        |
| Provision for doubtful debts                                 |          |                             |                                 |                                |                                 |
| Bad debts written off  |          |                             |                                 |                                |                                 |
| Provision for Tax  |          | 1 61 44                     | 10 99 35                        | 1 38 03                        | 5 23 50                         |
| Provisions (other than taxation)                             |          |                             |                                 |                                |                                 |
| (a) For diminution in the value of investments (Net)         |          |                             |                                 |                                |                                 |
| (b) Others (to be specified)                                 |          |                             |                                 |                                |                                 |
| <b>TOTAL (B)</b>   |          | <b>58 18 42</b>             | <b>116 61 42</b>                | <b>48 02 81</b>                | <b>96 60 54</b>                 |
| Benefits Paid (Net)  | L-7      | 121 90 64                   | 263 66 22                       | 150 11 61                      | 271 39 40                       |
| Bonuses Paid   |          | 11 29                       | 20 78                           | ( 9 59)                        | 31 20                           |
| Change in valuation of liability in respect of life policies |          |                             |                                 |                                |                                 |
| (a) Gross**  |          | (73 94 56)                  | (156 99 15)                     | 40 80 74                       | 8 88 86                         |
| (b) Amount ceded in Reinsurance                              |          |                             |                                 |                                |                                 |
| (c) Amount accepted in Reinsurance                           |          |                             |                                 |                                |                                 |
| <b>TOTAL (C)</b>   |          | <b>48 07 36</b>             | <b>106 87 85</b>                | <b>190 82 76</b>               | <b>280 59 46</b>                |
| <b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>                   |          | <b>12 36 75</b>             | <b>35 06 89</b>                 | <b>6 45 69</b>                 | <b>9 62 39</b>                  |
| <b>Deficit/Surplus at the beginning of the year</b>          |          | 23 33 24                    | 63 10                           | 3 27 73                        | 11 04                           |
| Surplus available for appropriation                          |          | <b>35 69 99</b>             | <b>35 69 99</b>                 | <b>9 73 42</b>                 | <b>9 73 43</b>                  |
| <b>APPROPRIATIONS</b>  |          |                             |                                 |                                |                                 |
| Transfer to Shareholders' Account                            |          |                             |                                 |                                |                                 |
| Transfer to Other Reserves (to be specified)                 |          |                             |                                 |                                |                                 |
| Balance being Funds for Future Appropriations                |          | 35 69 99                    | 35 69 99                        | 9 73 42                        | 9 73 43                         |
| <b>TOTAL (D)</b>   |          | <b>35 69 99</b>             | <b>35 69 99</b>                 | <b>9 73 42</b>                 | <b>9 73 42</b>                  |

## Notes:

\*Represents the deemed realised gain as per norms specified by the Authority.

\*\* represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

|   |  |                 |                 |                 |                 |
|---|--|-----------------|-----------------|-----------------|-----------------|
| (a) Interim Bonuses Paid:                 |  | 11 29           | 20 78           | ( 9 59)         | 31 20           |
| (b) Allocation of Bonus to policyholders: |  | ( 56 72)        | 33 60 01        | 4 08 87         | 25 61 19        |
| (c) Surplus shown in the Revenue Account: |  | 12 36 76        | 35 06 89        | 6 45 71         | 9 62 39         |
| (d) Total Surplus: [(a)+(b)+(c)].         |  | <b>11 91 33</b> | <b>68 87 68</b> | <b>10 44 99</b> | <b>35 54 78</b> |

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements